

CCL/SEC/2025-26/07

May 16, 2025

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on May 16, 2025.

Ref: Scrip Code – 501150 and NSE Symbol – CENTRUM

We refer to our letter dated March 27, 2025 and May 13, 2025, informing you of our Board Meeting that was scheduled today. In this regard, we wish to inform you the Board of Directors of the Company at its Meeting held today, i.e. Friday, May 16, 2025, have inter-alia,

- (a) Approved the Audited Financial Results (Consolidated and Standalone) for the Financial Year ended March 31, 2025. Extract of the aforesaid results will be published in the newspapers in the format prescribed under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) Approved and delegated powers for raising of funds upto Rs. 1000 crore through issuance(s) of Non-Convertible Debentures;
- (c) Approved and delegated powers for raising of funds through issue of securities either by way of rights issue or by way of a private placement (including but not limited through a Qualified Institutional Placement) in accordance with the provisions of the applicable law upto Rs. 1000 crore;
- (d) Issuance of Warrants convertible in to Equity Shares of Re. 1/- each, pari passu with the existing equity shares of the Company, aggregating up to Rs. 200,00,00,000/- (Rupees Two Hundred Crore Only) to JBCG Advisory Services Private Limited, a promoter group entity, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, at such price as may be determined in accordance with Chapter V of the SEBI ICDR Regulations as amended, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company (Refer Annexure - A);
- (e) Approved the appointment of Mr. Subhash Kutte (DIN: 00233322) as additional director in the capacity of Non-Executive Non-Independent Director of the Company w.e.f. July 6, 2025 (Refer Annexure - B);
- (f) Approved the appointment of Mr. Rajeev Uberoi (DIN: 01731829) as additional director in the capacity of Non-Executive Independent Director of the Company w.e.f. June 1, 2025 (Refer Annexure - C);
- (g) Approved the appointment of Mr. Basant Seth (DIN: 02798529) as additional director in the capacity of Non-Executive Independent Director of the Company w.e.f. June 1, 2025 (Refer Annexure - D);



- (h) Approved the appointment of Mr. Umesh P. Maskeri, Practicing Company Secretary, (Certificate of Practice Number:12704) as Secretarial Auditor of the Company, for a period of five consecutive years, commencing from April 1, 2025, to March 31, 2030, subject to approval of the members of the Company at the ensuing annual general meeting (Refer Annexure - E).

In this connection, we are pleased to enclose the following:

- (a) Audited Financial Results (Consolidated and Standalone) for the Financial Year ended March 31, 2025;
- (b) Audit Report of the Statutory Auditor of the Company (Consolidated and Standalone) for the Financial Year ended March 31, 2025;
- (c) Declaration on Unmodified Opinion on Auditors' Report issued by the Statutory Auditor of the Company for FY 2024-2025, under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015;
- (d) Performance Highlights for FY 2024-25.

The Meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 04:29 p.m.

The date of the Annual General Meeting of the Company for the Financial Year ended March 31, 2025 will be intimated separately.

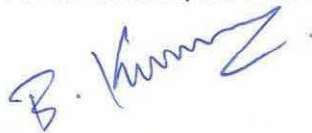
The results have been uploaded on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the website of the Company at www.centrum.co.in.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Centrum Capital Limited



Balakrishna Kumar
Company Secretary & Compliance Officer
Membership No. A51901



Encl.: a/a

Independent Auditor's Report on the Annual Consolidated Financial Results of Centrum Capital Limited, pursuant Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Centrum Capital Limited

Report on the Audit of the Annual Consolidated Financial Results

Opinion

We have audited the accompanying Annual Consolidated Financial Results of **Centrum Capital Limited** (the 'Holding Company') and its subsidiaries (including a limited liability partnership) (the Holding Company and its subsidiaries referred to as the 'Group') and its associate company for the year ended 31st March, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on Separate Audited Financial Statements / Financial Results of the subsidiaries and an associate, the aforesaid Annual Consolidated Financial Results:

(i) includes the Annual Financial Results of the following entities:

Sr. No.	Name of the Entity
	Parent
1	Centrum Capital Limited
	Subsidiaries
1	Unity Small Finance Bank Limited
2	Centrum Housing Finance Limited
3	Centrum Wealth Limited
4	Centrum Broking Limited
5	Centrum Retail Services Limited
6	Centrum Financial Services Limited
7	Centrum Investment Advisors Limited
8	Centrum Insurance Brokers Limited
9	Modulus Alternatives Investment Managers Limited
10	Centrum Capital Advisors Limited



11	Ignis Capital Advisors Limited
12	Centrum Finverse Limited
	Limited Liability Partnership
1	Centrum Alternatives LLP
	Associate
1	Acorn Fund Consultants Private Limited

- (ii) are presented in accordance with the requirements of Regulation 33 read with Regulation 63 of the Listing Regulations, as amended; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group and its associate for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associate, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of reports of other auditors referred to sub-paragraph (a) and (b) of 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Annual Consolidated Financial Results

The Annual Consolidated Financial Results have been prepared on the basis of the Annual Consolidated Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Annual Consolidated Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 read with Regulation 63 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Consolidated



Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Annual Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Annual Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the Group and its associate are responsible for overseeing the financial reporting process of the Group and its associate.

Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the



related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial results / financial statements / financial information of the entities within the Group and its associate to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub-paragraph (a) and (b) of the 'Other Matter' paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Annual Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

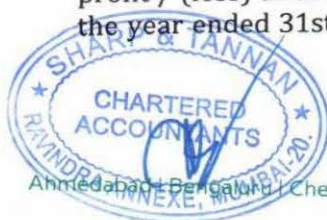
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed the procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

- a) The Annual Consolidated Financial Results includes the financial statements / financial results of eleven (11) subsidiaries (including a limited liability partnership) whose financial statements / financial results reflect total assets of Rs. 22,57,520.81 lakhs as at 31st March, 2025, total revenue of Rs. 3,69,511.23 lakhs, total net profit / (loss) after tax of (Rs. 3,001.25 lakhs), total comprehensive income / (loss) of (Rs.2,966.12 lakhs) and net cash inflows of Rs. 24,845.50 lakhs for the year ended 31st March, 2025 as considered in the Annual Consolidated Financial Results, which have been audited by their respective independent auditors.

The Annual Consolidated Financial Results also include the Group's share of total net profit / (loss) after tax of Rs. Nil and total comprehensive income / (loss) of Rs. Nil for the year ended 31st March, 2025, as considered in the Annual Consolidated Financial



Results, in respect of the one (1) associate, whose financial statements/financial results have been audited by their respective independent auditors.

The independent auditors' reports on financial statements / financial results of these entities have been furnished to us by the management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of the such auditors and the procedures performed by us are as stated in section above.

- b) The Annual Consolidated Financial Results include the results for the quarter ended 31st March, 2025 and 31st March 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current / previous financial year, which were subject to review by us.

Our opinion is not modified in respect of the above matters.



Mumbai, 16th May, 2025

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of

Firtharaj Khot
Partner
Membership No. 037457
UDIN: 25037457BMMBGC3010

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidyanageri Marg, Kalina, Santacruz (East), Mumbai - 400098.

Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Audited Consolidated Financials Results for the Quarter and Year Ended March 31, 2025

('₹ in Lakhs) (except per equity share data)

Particulars ^a	Quarter Ended			Year Ended	
	31-Mar-25 Audited (Refer note 9)	31-Dec-24 (Unaudited)	31-Mar-24 Audited (Refer note 9)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1 Revenue from operations					
a. Interest income	66,180.93	63,259.38	50,858.72	2,48,514.63	1,72,694.87
b. Fees and commission Income	10,756.83	9,297.27	10,481.02	34,852.00	29,491.74
c. Net gain on fair value changes	2,763.82	1,366.78	797.49	9,041.15	2,638.97
d. Income from trading	1,700.33	4,011.31	1,601.95	11,478.46	11,551.38
e. Others	30,222.91	9,813.25	1,745.37	45,453.77	4,304.07
Total Revenue from operations	1,11,624.82	87,747.99	65,484.55	3,49,340.01	2,20,681.03
Other income	5,765.65	1,723.34	317.69	16,792.43	3,185.40
Total Income	1,17,390.47	89,471.33	65,802.24	3,66,132.44	2,23,866.43
2 Expenses					
a. Finance costs	43,970.57	41,688.28	29,887.33	1,56,360.11	1,02,214.97
b. Impairment on financial instruments (net)	21,374.20	14,080.96	922.87	59,553.98	11,123.88
c. Purchases of Stock-in-trade	1,499.66	4,295.67	1,598.65	11,564.64	11,513.13
d. Changes in inventories of Stock-in-trade	-	-	-	-	-
e. Employee benefits expenses	19,173.01	17,650.50	15,411.22	69,756.24	57,609.21
f. Depreciation and amortisation	3,825.17	2,692.28	2,261.03	11,122.47	7,125.68
g. Other expenses	25,282.52	19,158.73	13,500.50	76,622.83	45,175.01
Total Expenses	1,15,125.13	99,566.41	63,581.60	3,84,980.27	2,34,761.88
3 Profit/ (Loss) before exceptional Items and tax	2,265.34	(10,095.08)	2,220.64	(18,847.83)	(10,895.45)
Exceptional Items (Refer note 4)	-	-	-	-	225.16
4 Profit/(Loss) before tax	2,265.34	(10,095.08)	2,220.64	(18,847.83)	(10,670.29)
5 Tax Expense					
Current tax	275.07	271.36	187.14	1,123.93	418.76
Deferred tax charge/(credit)	(304.06)	(4,527.05)	(1,845.41)	(5,003.56)	(3,964.87)
Tax adjustments for earlier years	(120.37)	16.45	(62.41)	(109.92)	(5.35)
Total Tax Expense	(155.36)	(4,239.24)	(1,720.68)	(3,989.55)	(3,551.46)
6 Profit/ (Loss) after tax before share of profit/(loss) of associate (4-5)	2,420.70	(5,855.84)	3,941.32	(14,858.28)	(7,118.84)
7 Share of profit / (loss) of associate	-	-	-	-	-
8 Profit/ (Loss) for the period/year (6+7)	2,420.70	(5,855.84)	3,941.32	(14,858.28)	(7,118.84)
9 Other Comprehensive Income (OCI)					
i. Items that will not be reclassified to profit or loss					
(a) Remeasurement of Defined benefit scheme	(92.41)	18.38	98.21	(77.49)	(38.95)
(b) Tax on above	25.54	(4.63)	(26.43)	21.77	6.57
ii. Items that will be reclassified to profit or loss					
(a) Exchange differences in translating the financial statements of foreign operations	-	-	0.08	-	0.08
(b) Changes in fair value of FVOCI instruments	14.03	57.57	811.83	92.12	(144.77)
(c) Tax on above	(22.66)	(0.52)	(204.32)	(23.18)	36.44
Total Other Comprehensive Income/(Expenses)	(75.50)	70.80	679.37	13.22	(140.63)
Total Comprehensive Income/(Loss) for the period/year	2,345.20	(5,785.04)	4,620.69	(14,845.06)	(7,259.46)
Profit/(Loss) for the period/year attributable to Owners of the Company	(2,050.29)	(5,228.18)	161.31	(18,748.25)	(9,934.87)
Non-controlling interest	4,470.99	(627.66)	3,780.00	3,889.97	2,816.04
Other Comprehensive Income/ (Expenses) for the period/year attributable to Owners of the Company	(58.33)	33.79	339.38	(33.34)	(106.18)
Non-controlling interest	(17.17)	37.01	339.98	46.56	(34.45)
Total Comprehensive Income/ (Loss) for the period/year attributable to Owners of the Company	(2,108.62)	(5,194.39)	500.70	(18,781.59)	(10,041.05)
Non-controlling interest	4,453.82	(590.65)	4,119.98	3,936.53	2,781.58
10 Paid-up Equity Share Capital (Face value of ₹ 1 Each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
11 Other Equity	-	-	-	23,766.09	39,902.16
12 Earning Per Equity Share (not annualised)					
(i) Basic (₹)	(0.49)	(1.26)	0.04	(4.51)	(2.39)
(ii) Diluted (₹)	(0.49)	(1.26)	0.04	(4.51)	(2.39)



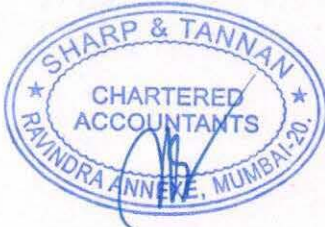
Notes to the audited consolidated financial results:

- 1 The above audited consolidated financial results of **Centrum Capital Limited** (the 'Holding Company') for the quarter and year ended March 31, 2025 are drawn in accordance with Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. These audited consolidated financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 16, 2025. The statutory auditors of the Company have carried out the audit of the aforesaid consolidated financial results and have issued an unmodified opinion on the consolidated financial results.
- 2 The above audited consolidated financial results comprise the results of Centrum Capital Limited, 12 subsidiary companies, 1 limited liability partnership and 1 associate company.
- 3 The above audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, from time to time.
- 4 Exceptional items represents loss on account of sale of Holding Company's entire stake in its subsidiaries, namely, Centrum International Services Pte Limited, Singapore and Centrum Capital International Limited, Hongkong along with its subsidiary, CCIL Investment Management Limited, Mauritius.
- 5 The Group has no listed debentures since April 20, 2023. Accordingly, the disclosures in compliance with the Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, are not required to be given from quarter commencing from July 01, 2023. Further, the Asset Cover for Holding Company for existing debentures are fully secured by a first *pari-passu* charge over specified assets as at March 31, 2024 and it exceeds hundred percent of the principle amount.
- 6 During the quarter ended March 31, 2025 :
Centrum Financial Services Limited, a subsidiary of the Holding Company has raised an amount of ₹ Nil.00 lakhs; (*Previous Quarter ₹ 10,271.00 lakhs*) debentures bearing a face value of ₹ 1,00,000 each and all are fully secured by a first *pari-passu* charge over identified receivables. The Asset Cover for existing debentures as at March 31, 2025 exceeds hundred percent of the principal amount; and
Centrum Retail Services Limited, a wholly-owned subsidiary of the Holding Company has raised an amount of ₹ 11,543.00 lakhs; (*Previous Quarter ₹ 2,917 lakhs*) debentures bearing a face value of ₹ 1,00,000 each all are fully secured by a first *pari-passu* charge over identified receivables. The Asset Cover for existing debentures as at March 31, 2025 exceeds hundred percent of the principal amount.
- 7 The Code on Social Security, 2020 (the 'Code') relating to employee benefits employment and post-employment benefits received the President's assent on September 28, 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment has released the draft Rules for the Code on November 13, 2020 and has invited suggestions from the stakeholders. However, the date on which the Code/Rules will come to the effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 8 The Company publishes audited standalone financial results along with the audited consolidated financial results. In accordance with the Indian Accounting Standard (Ind AS) 108, *Operating Segments*, the Holding Company has disclosed the segment information in the audited consolidated financial results - **Annexure A**
- 9 The figures for the quarter ended March 31, 2025 and March 31, 2024 as reported in this consolidated financial results are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of the third quarter of the relevant financial years, which were subject to limited review by the statutory auditors of the Company.
- 10 Figures for the previous quarters/ year have been regrouped, wherever necessary.
- 11 The audited consolidated financial results for the quarter and year ended March 31, 2025 are being uploaded on the Company's website, www.centrum.co.in.

For Centrum Capital Limited


Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai
Date : May 16, 2025



CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidyanaagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Consolidated Statement of Assets and Liabilities as at March 31, 2025

(₹ in Lakhs)

Particulars	As at 31-Mar-25 (Audited)	As at 31-Mar-24 (Audited)
Assets		
1) Financial assets		
Cash and cash equivalents	90,754.51	66,951.84
Bank balance other than cash and cash equivalents above	54,754.51	12,451.84
Derivative financial instruments		-
Receivables		4,259.94
i) Trade receivables	5,969.10	-
ii) Other receivables	-	-
Loans	13,40,233.92	10,75,533.62
Investments	5,28,110.51	3,91,384.59
Other financial assets	14,850.98	11,999.40
Sub-total Financial assets	20,34,673.53	15,62,581.23
2) Non-financial assets		
Current tax assets (net)	5,012.24	3,062.25
Deferred tax assets (net)	87,820.21	82,820.09
Property, plant and equipment	57,466.71	35,528.11
Right-of-use assets	29,165.67	22,255.27
Capital work-in-progress	12,939.94	367.53
Intangible assets under development	110.81	138.98
Goodwill on consolidation	4,779.42	4,779.42
Goodwill	983.75	983.75
Other intangible assets	3,081.69	2,745.35
Other non-financial assets	22,392.87	22,118.55
Asset held for sale	514.41	1,060.57
Sub-total Non-financial assets	2,24,267.72	1,75,859.87
Total assets	22,58,941.25	17,38,441.10
Liabilities and Equity		
Liabilities		
1) Financial liabilities		
Derivative financial instruments	37,658.86	40,694.58
Payables		
(I) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	2,178.08	12.82
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	14,616.12	18,815.65
(II) Other payables		
(i) Total outstanding dues of micro enterprises and small enterprises	0.01	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,900.39	2,909.18
Debt securities	1,48,687.64	1,29,980.27
Borrowings (other than Debt securities)	2,82,061.16	3,06,381.96
Deposits	11,91,332.18	6,41,089.40
Other financial liabilities	3,89,926.23	3,91,640.14
Sub-total Financial liabilities	20,69,360.67	15,31,524.00
2) Non-financial Liabilities		
Provisions	12,459.72	23,542.32
Other non-financial liabilities	14,554.42	9,076.14
Sub-total Non-financial liabilities	27,014.14	32,618.46
3) Equity		
Equity share capital	4,160.33	4,160.33
Other equity	23,766.09	39,902.16
Total equity	27,926.42	44,062.49
4) Non-Controlling Interest		
	1,34,640.02	1,30,236.15
Total Liabilities and Equity	22,58,941.25	17,38,441.10



CENTRUM CAPITAL LIMITED

CIN: L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai - 400098

Tel.: +91 22 42159000 Fax No : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Audited Consolidated Statement of Cash Flows for the year ended March 31, 2025

(₹ in lakhs)

Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A Cash Flows from Operating Activities:		
Profit/(Loss) before tax	(18,847.83)	(10,670.29)
Adjustments for:		
Depreciation and amortisation	11,122.47	7,125.67
Impairment on financial Instruments (net)	59,553.98	8,599.67
Interest income	(5,446.06)	(1,282.57)
Profit on sale of investments (net)	(170.87)	(246.22)
Net gain on fair value changes	(5,477.26)	(1,671.46)
Loss on direct assignment	-	1,555.00
Loss on sale of property, plant and equipment	2,074.91	7.77
Property, plant and equipment written-off	-	1.12
Gain on modification of Right-of-Use asset / sub-lease and others	(5.17)	(3.32)
Remeasurement of post employment benefit obligations	14.63	-
Employees stock option	250.63	452.61
Dividend on PCNPS	2,248.50	2,260.72
Interest on income tax refunds	273.76	-
Finance costs	32,072.06	20,669.78
Operating profit before working capital changes	77,663.75	26,798.48
Adjustments for :		
Decrease/(Increase) in Other financial assets	(3,319.90)	(5,562.69)
Decrease/(Increase) in Other non-financial assets	1,296.92	(3,181.75)
Decrease/(Increase) in Asset held for sale	574.90	(219.94)
Decrease/(Increase) in Other bank balances	(37,348.38)	(460.88)
Decrease/(Increase) in Loans (net)	(3,23,787.32)	(4,01,088.64)
Increase/(Decrease) in Deposits	5,50,242.77	3,80,862.88
Decrease/(Increase) in Trade receivables	(2,881.50)	(1,226.99)
Increase/(Decrease) in Other financial liabilities	1,503.64	19,588.05
Increase/(Decrease) in Derivatives financial instruments (net)	-	29.82
Increase/(Decrease) in Other non-financial liabilities	1,521.86	78.25
Increase/(Decrease) Trade payables	(2,077.18)	2,302.74
Increase/(Decrease) Other liabilities and provisions	(6,933.41)	(4,920.29)
Cash generated from operations	2,56,456.15	12,999.04
Direct taxes paid (net of refunds)	(3,213.27)	(1,013.95)
Net Cash generated from/ (used in) Operating Activities	2,53,242.88	11,985.09
B Cash flows from Investing Activities:		
Purchase of property, plant and equipment, Intangible assets and goodwill	(28,808.13)	(10,184.61)
Capital work-in-progress	(12,607.70)	(33.39)
Proceeds from sale of property, plant and equipment	33.26	28.93
Sale / (Purchase) of Treasury shares	324.50	-
Purchase consideration paid on business combination	-	(875.00)
Investment in fixed deposits (net)	(3,929.70)	1,549.00
Sale/ (Purchase) of investments (net) *	(1,29,577.55)	(1,46,463.78)
Interest received	4,125.04	957.84
Net Cash generated from / (used in) Investing Activities	(1,70,440.28)	(1,55,021.01)
C Cash flows from Financing Activities:		
Proceeds from issue of shares	540.95	(199.98)
Proceeds/(Repayment) of Debt securities (net) *	8,594.30	24,500.17
Proceeds/(Repayment) of Borrowings (other than debt securities) (net) *	(30,889.67)	1,35,560.82
Payment of Lease liabilities	(8,071.87)	(1,520.08)
Finance costs	(29,173.64)	(8,003.20)
Net cash generated from / (used in) used in Financing Activities	(58,999.93)	1,50,337.73
Net Increase/ (decrease) in cash and cash equivalents	23,802.67	7,301.81
Net Increase/ (decrease) in cash and cash equivalents	66,951.84	59,863.76
Cash and cash equivalents as at the beginning of the year	-	(213.72)
Cash received under Business Transfer Agreement (net)	90,754.51	66,951.84
Cash and cash equivalents as at the end of the year	90,754.51	66,951.84

(* net figures have been reported on account of volume of transactions.)




CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered and Corporate Office : Level-9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Annexure 'A'

Statement of Consolidated Segment Information for the Year Ended March 31, 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer note 8)		(Refer note 8)		
1	Segment revenue (Total Revenue)					
	Banking Business	93,270.78	66,995.54	49,017.65	2,76,233.25	1,56,635.87
	Institutional Business	4,173.22	3,868.78	4,709.98	14,175.65	11,546.72
	Wealth Management and Distribution	5,598.09	5,538.81	4,066.71	20,898.33	16,816.58
	Housing Finance	5,886.31	5,744.45	4,660.77	21,365.86	17,488.68
	Unallocated	6,105.54	8,364.07	5,393.45	27,782.82	26,873.24
	Less : Eliminations	(3,409.12)	(2,763.66)	(2,364.01)	(11,115.90)	(8,680.06)
	Total revenue from operations	1,11,624.82	87,747.99	65,484.55	3,49,340.01	2,20,681.03
2	Segment Results (Profit/ (Loss) before tax)					
	Banking Business	8,411.46	(6,486.68)	5,866.53	1,337.28	1,780.27
	Institutional Business	(1,208.48)	(18.72)	(451.02)	(1,526.04)	(1,227.03)
	Wealth Management and Distribution	(543.56)	797.23	1,297.78	320.26	283.98
	Housing Finance	834.28	751.16	609.60	2,630.79	1,726.58
	Unallocated	432.44	657.00	595.34	1,309.75	6,066.71
	Less : Eliminations	(701.74)	(600.64)	(279.06)	(2,717.26)	(1,367.44)
	Profit / (Loss) before tax	7,224.40	(4,900.65)	7,639.16	1,354.78	7,263.07
	Less :					
	a) Interest (Income)/expense (net)	5,016.72	5,261.78	4,166.00	20,326.16	17,403.31
	b) Unallocated (Income)/expenditure (net)	(57.65)	(67.35)	1,252.52	(123.55)	755.21
	Profit/(Loss) before tax	2,265.34	(10,095.08)	2,220.64	(18,847.83)	(10,895.45)
	Exceptional items	-	-	-	-	225.16
	Profit/(Loss) before tax	2,265.34	(10,095.08)	2,220.64	(18,847.83)	(10,670.29)
3	Segment Assets					
	Banking Business	19,36,162.19	18,75,870.26	14,49,554.15	19,36,162.19	14,49,554.15
	Institutional Business	17,061.69	13,082.52	17,650.87	17,061.69	17,650.87
	Wealth Management and Distribution	15,000.38	14,947.50	13,486.30	15,000.38	13,486.30
	Housing Finance	1,66,064.62	1,59,178.79	1,48,940.11	1,66,064.62	1,48,940.11
	Unallocated	3,22,882.20	3,06,901.84	2,83,818.41	3,22,882.20	2,83,818.41
	Less : Eliminations	(1,98,229.83)	(1,90,845.32)	(1,75,008.73)	(1,98,229.83)	(1,75,008.73)
	Total Assets	22,58,941.25	21,79,135.59	17,38,441.10	22,58,941.25	17,38,441.10
4	Segment Liabilities					
	Banking Business	17,52,743.53	17,00,767.59	12,74,386.69	17,52,743.53	12,74,386.69
	Institutional Business	10,611.07	7,951.82	12,874.19	10,611.07	12,874.19
	Wealth Management and Distribution	5,777.00	5,320.83	5,181.74	5,777.00	5,181.74
	Housing Finance	1,18,557.09	1,12,715.44	1,03,455.38	1,18,557.09	1,03,455.38
	Unallocated	2,47,848.40	2,24,100.27	1,85,473.31	2,47,848.40	1,85,473.31
	Less : Eliminations	(39,162.28)	(31,460.60)	(17,228.84)	(39,162.28)	(17,228.84)
	Total Liabilities	20,96,374.81	20,19,395.35	15,64,142.46	20,96,374.81	15,64,142.46
5	Capital employed (Segment assets - Segment liabilities)					
	Banking Business	1,83,418.66	1,75,102.67	1,75,167.46	1,83,418.66	1,75,167.46
	Institutional Business	6,450.62	5,130.70	4,776.69	6,450.62	4,776.69
	Wealth Management and Distribution	9,223.38	9,626.67	8,304.56	9,223.38	8,304.56
	Housing Finance	47,507.53	46,463.35	45,484.73	47,507.53	45,484.73
	Unallocated	75,033.80	82,801.58	98,345.10	75,033.80	98,345.10
	Less : Eliminations	(1,59,067.55)	(1,59,384.73)	(1,57,779.89)	(1,59,067.55)	(1,57,779.89)
	Total Capital Employed	1,62,566.44	1,59,740.24	1,74,298.64	1,62,566.44	1,74,298.64

Note : Items that relate to the Company as a whole or at the corporate level not attributable to particular segment are captured in 'Unallocated'.



Independent Auditor's Report on the Annual Standalone Financial Results of Centrum Capital Limited, pursuant Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Centrum Capital Limited

Report on the Audit of the Annual Standalone Financial Results

Opinion

We have audited the accompanying Annual Standalone Financial Results of **Centrum Capital Limited** (the 'Company') for the year ended 31st March, 2025, attached herewith, in which are included financial statements of Centrum ESPS Trust (the 'Trust') (being submitted by the Company pursuant to the requirement of Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 read with Regulation 63 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Annual Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors'/Trustees' Responsibilities for the Annual Standalone Financial Results

The Annual Standalone Financial Results has been prepared on the basis of the Annual Standalone Financial Statements. The Company's Board of Directors / Trustees are responsible for the preparation and presentation of Annual Standalone Financial Statements that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed



under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Standalone Financial Statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Annual Standalone Financial Statements, the Board of Directors / Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors / Trustees are also responsible for overseeing the Company's / Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Standalone Financial Results made by the Board of Directors;



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial statements of the Trust express an opinion on the Annual Standalone Financial Results. For the Trust included in the Annual Standalone Financial results, which have been audited by their auditor, that auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph (a) to (b) of the 'Other Matter' paragraph in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Annual Standalone Financial Results that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The Annual Standalone Financial results for the year ended 31st March, 2025 includes the financial statements of the Trust which has been audited by their auditors, whose financial statements reflect total assets of Rs. 2,460.37 lakhs as at 31st March, 2025, total revenue of Rs. 63.54 lakhs, excess of income over expenditure of Rs. 62.28 lakhs and net cash outflows Rs. 27.94 lakhs for the year ended 31st March, 2025, as considered in the Annual Standalone Financial Results. Our opinion on the Annual Standalone Financial Results, in so far as it relates to the amounts and disclosures included in respect of the Trust, is based solely on the report of that auditor.



- b. The Annual Standalone Financial Results include the results for the quarters ended 31st March 2025 and 31st March 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current / previous financial year, which were subject to review by us.

Our opinion is not modified in respect of the above matters.



Mumbai, 16th May, 2025

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of

A handwritten signature in blue ink, appearing to read "Tirtharaj Khot".

Tirtharaj Khot
Partner
Membership No. 037457
UDIN: 25037457BMMBGB2982

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Audited Standalone Financials Results for the Quarter and Year Ended March 31, 2025

(₹ in Lakhs) (except per equity share data)

Particulars	Quarter Ended			Year Ended	
	31-Mar-25 (Audited) (Refer Note 7)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited) (Refer Note 7)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1. Revenue from operations					
a. Fees and commission Income	1,889.58	1,149.79	1,995.27	4,882.30	4,950.05
b. Net gain on fair value changes	(224.13)	542.48	130.17	543.42	371.95
c. Other operating income	100.00	100.00	100.00	400.00	400.00
Total Revenue from operations	1,765.45	1,792.27	2,225.44	5,825.72	5,722.00
Other income	1,200.51	1,274.56	975.57	4,750.36	3,964.84
Total Income	2,965.96	3,066.83	3,201.01	10,576.08	9,686.84
2. Expenses					
a. Finance costs	2,859.31	2,947.86	2,443.22	11,201.13	9,516.85
b. Impairment on financial instruments (net)	84.60	57.53	4.90	(209.66)	60.32
c. Employee benefits expenses	721.57	721.21	652.50	2,976.17	2,869.76
d. Depreciation and amortisation	61.48	59.10	42.33	235.42	167.82
e. Other expenses	1,610.36	561.69	888.88	3,063.81	2,215.15
Total Expenses	5,337.32	4,347.39	4,031.83	17,266.87	14,829.90
3. Profit/(Loss) before exceptional Items and tax (1-2)	(2,371.36)	(1,280.56)	(830.82)	(6,690.79)	(5,143.06)
Exceptional Items (Refer note 3)	-	-	-	-	(955.53)
Profit/(Loss) before tax	(2,371.36)	(1,280.56)	(830.82)	(6,690.79)	(6,098.59)
4. Tax Expense					
Current tax	16.00	-	4.18	16.00	4.18
Deferred tax charge/(credit)	(156.44)	250.62	(160.18)	165.61	(873.67)
Tax adjustments for earlier years	-	-	(95.51)	-	(95.51)
Total Tax Expense	(140.44)	250.62	(251.51)	181.61	(965.00)
5. Profit/(Loss) for the period/year (3-4)	(2,230.92)	(1,531.18)	(579.31)	(6,872.40)	(5,133.59)
6. Other Comprehensive Income (OCI)					
i. Items that will not be reclassified to profit or loss					
(a) Remeasurements of Defined benefit scheme	(24.00)	0.58	(7.10)	(22.27)	(2.09)
(b) Tax on above	6.24	(0.15)	1.83	5.79	0.54
ii. Items that will be reclassified to profit or loss					
Total Other Comprehensive Income/ (Expense)	(17.76)	0.43	(5.27)	(16.48)	(1.55)
7. Total Comprehensive Income/(Loss) for the period/year (5+6)	(2,248.68)	(1,530.75)	(584.58)	(6,888.88)	(5,135.14)
8. Paid-up Equity Share Capital (Face value of ₹1 each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
9. Other Equity				28,733.51	35,186.27
10. Earnings Per Equity Share (Not annualised)					
(i) Basic (₹)	(0.54)	(0.37)	(0.14)	(1.65)	(1.23)
(i) Diluted (₹)	(0.54)	(0.37)	(0.14)	(1.65)	(1.23)

Notes to the audited standalone financial results:

- The above audited standalone financial results of **Centrum Capital Limited** (the 'Company') for the quarter and year ended March 31, 2025 are drawn up in accordance with Regulation 33 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These audited standalone financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 16, 2025. The statutory auditors of the Company have carried out the audit of the aforesaid standalone financial results and have issued an unmodified opinion on the standalone financial results.
- The above audited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- Exceptional items represents loss on account of sale of Company's entire stake in its subsidiaries, namely, Centrum International Services Pte. Limited, Singapore and Centrum Capital International Limited, Hongkong along with its subsidiary, CCIL Investment Management Limited, Mauritius.
- During the quarter ended March 31, 2025, the Company has raised an amount of ₹ 3,464.00 lakhs debentures bearing a face value of ₹ 1,00,000 each. The Asset cover for the debentures as at March 31, 2025 are fully secured by a first *pari-passu* charge over specified assets and is more than 1.1 times of the principal amount.
- The Company has no listed debentures since April 20, 2023. Accordingly, the disclosures in compliance with the Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are not required to be given from the quarter commencing from July 01, 2023. Further, the Asset Cover for existing debentures are fully secured by a first *pari-passu* charge over specified assets as at March 31, 2025 and it exceeds hundred percent of the principal amount
- The Company publishes audited standalone financial results along with the audited consolidated financial results. In accordance with the Indian Accounting Standard (Ind AS) 108, Operating Segments, the Company has disclosed the segment information in the audited consolidated financial results.
- The figures for the quarter ended March 31, 2025 and March 31, 2024 as reported in this standalone financial results are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of the third quarter of the relevant financial years respectively, which were subject to limited review by the statutory auditors of the Company.
- Figures for the previous quarters / year have been regrouped, wherever necessary.
- The audited standalone financial results for the quarter and year ended March 31, 2025 are being uploaded on the Company's website, www.centrum.co.in.

For Centrum Capital Limited


Jaspal Singh Bindra
Executive Chairman
D/N : 00128320

Place: Mumbai
Date : May 16, 2025



CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered and Corporate Office : Level 9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Standalone Statement of Assets and Liabilities as at March 31, 2025

Particulars	(₹ in Lakhs)	
	As at 31-Mar-25 (Audited)	As at 31-Mar-24 (Audited)
Assets		
1) Financial assets		
Cash and cash equivalents	789.62	2,269.41
Bank balance other than cash and cash equivalents above	5,998.33	9,112.44
Receivables		
Trade receivables	2,318.03	608.09
Loans	26,783.28	7,778.52
Investments	89,876.07	92,481.02
Other financial assets	217.65	147.37
Sub-total Financial assets	1,25,982.98	1,12,396.85
2) Non-financial assets		
Current tax assets (net)	327.28	809.14
Deferred tax assets (net)	3,731.05	3,890.87
Property, plant and equipment	233.45	205.68
Right-of-use assets	642.23	0.00
Other intangible assets	(0.00)	1.79
Other non-financial assets	113.08	13.76
Sub-total Non-financial assets	5,047.09	4,921.24
Total Assets	1,31,030.07	1,17,318.09
Liabilities and Equity		
Liabilities		
1) Financial liabilities		
Derivative financial instruments	19,678.34	26,135.22
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	341.89	175.92
Other payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,680.50	2,680.50
Debt securities	41,472.06	30,569.55
Borrowings (other than Debt securities)	17,337.12	1,354.98
Other financial liabilities	15,175.99	15,949.30
Sub-total Financial liabilities	96,685.90	76,865.47
2) Non-financial Liabilities		
Provisions	83.00	71.84
Other non-financial liabilities	1,367.33	1,034.18
Sub-total Non-financial liabilities	1,450.33	1,106.02
3) Equity		
Equity share capital	4,160.33	4,160.33
Other equity	28,733.51	35,186.27
Total equity	32,893.84	39,346.60
Total Liabilities and Equity	1,31,030.07	1,17,318.09



CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Standalone Statement of Cash Flows for the Year Ended March 31, 2025

(₹ in Lakhs)

	Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A	Cash flows from Operating Activities:		
	Profit/(Loss) before tax	(6,690.79)	(6,098.59)
	Adjustments for:		
	Depreciation and amortisation	235.42	167.82
	Loss on sale of property plant and equipment	(1.65)	1.23
	Gain on modification of Right-of-Use assets/sub-lease and others	-	(3.32)
	Net gain on fair value changes	(543.42)	(371.95)
	Loss on sale of investments	-	955.53
	Interest income	(3,182.04)	(2,494.44)
	Employees stock options	-	68.54
	Impairment on financial instruments (net)	(209.66)	60.32
	Interest on income tax refunds	(21.45)	-
	Guarantee income	(23.48)	(21.26)
	Finance costs	11,201.13	9,516.85
	Operating profit before working capital changes	764.04	1,780.72
	Adjustments for :		
	Decrease/(Increase) in Trade receivables	(1,862.84)	(470.77)
	Decrease/(Increase) in Loans	(19,042.19)	10,869.20
	Decrease/(Increase) in Other financial assets	(11.41)	(1.65)
	Decrease/(Increase) in Other non-financial assets	(99.32)	11.38
	Increase/(Decrease) in Derivative financial instruments (net)	-	89.69
	Increase/(Decrease) in Trade payables and other payables	165.97	(1,892.32)
	Increase/(Decrease) in Other financial liabilities and Other non-financial liabilities	1,037.18	64.29
	Increase/(Decrease) in Provisions	(11.13)	(5.60)
	Cash generated from operations	(19,059.70)	10,444.94
	Direct taxes paid (net of refunds)	487.31	(372.90)
	Net cash generated from/(used in) Operating Activities	(18,572.39)	10,072.04
B	Cash flows from Investing Activities:		
	Purchase of property, plant and equipment	(97.96)	(4.04)
	Proceeds from sale of property, plant and equipment	2.54	2.96
	Sale/(Purchase) of investments (net)*	49.80	684.32
	Redemption of Preference shares of subsidiary	-	374.58
	Investment in Subsidiaries	-	(1,542.78)
	Sale of Investment in subsidiaries	1,400.00	215.05
	Investment in Bank deposits	3,114.11	(4,784.99)
	Investment/Redemption - Units in Private trusts	1,724.14	287.43
	Interest received	3,182.04	2,494.44
	Proceeds from withdrawal of capital from LLP	400.00	-
	Proceeds from subsidiary - ESOP	-	608.13
	Sale of treasury shares	324.50	338.00
	Net cash generated from / (used in) Investing Activities	10,099.17	(1,326.89)
C	Cash flows from Financing Activities:		
	Proceeds/(Repayment) of Debt Securities (net)*	3,672.68	(50.00)
	Proceeds/(Repayment) of Borrowings (other than Debt securities) (net) *	15,352.57	(6,514.93)
	Payment of lease liabilities	(219.69)	(120.00)
	Finance costs	(11,812.13)	(323.62)
	Net cash generated from / (used in) Financing Activities	6,993.43	(7,008.55)
	Net Increase/(decrease) in cash and cash equivalents	(1,479.79)	1,736.61
	Cash and cash equivalents as at the beginning of the year	2,269.41	532.80
	Cash and cash equivalents as at the end of the year	789.62	2,269.41

(Notes: * Net figures have been reported on account of volume of transactions.)



(Signature)



May 16, 2025

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, regarding Audit Report with Unmodified Opinion

Ref: Scrip Code – 501150 and NSE Symbol – CENTRUM

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that, M/s. Sharp & Tannan, Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with Unmodified Opinion on the Audited Financial Results of the Company (Consolidated and Standalone), for the Financial Year ended March 31, 2025.

This is for your information and record.

Thanking You.

Yours faithfully,

For Centrum Capital Limited



Balakrishna Kumar
Company Secretary & Compliance Officer
Membership No. A51901



Annexure A

Issuance of Warrants convertible into Equity Shares, *pari passu* with the existing equity shares of the Company on a preferential basis.

Disclosures as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given below:

S.N.	Particulars	Details
i.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Share Warrants fully convertible into Equity Shares on a later date in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2015 ("ICDR Regulations").
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (for cash consideration) in accordance with Chapter V of the ICDR Regulations.
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The total number of securities to be issued will be intimated to the Stock Exchanges upon finalization of the valuation of shares in accordance with Schedule V of ICDR Regulations. The aggregate value of the issue will be up to ₹200 crore (Rupees Two Hundred Crore).
Additional details in case of preferential issue:		
v.	Names of the investors	JBCG Advisory Services Private Limited
vi.	Post allotment of securities - outcome of the subscription	Not Applicable
vii.	Number of investors	1 (one)
viii.	Issue price / allotted price (in case of convertibles)	As shall be determined by the Fund Raising Committee, authorized by the Board of Directors of the Company in this regard.
X	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	The Warrants can be exercised, in one or more tranches, within a period of 18 (eighteen) months from the date of allotment.
xi	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable



Annexure B

Approved the appointment of Mr. Subhash Kutte (DIN: 00233322) as additional director in the capacity of Non-Executive Non-Independent Director of the Company.

Disclosures as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given below:

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Subhash Kutte (DIN: 00233322) as additional director in the capacity of Non-Executive Non Independent Director of the Company.
2.	Date of appointment	Appointed by the Board of Directors at its meeting held on May 16, 2025, to hold office as a Non-executive Director with effect from July 6, 2025.
3.	Term of appointment	To continue as a Non-executive Director with effect from July 6, 2025, subject to approval of the shareholders.
4.	Brief profile (in case of appointment)	<p>Mr. Subhash Kutte has been a Banker throughout his life. He had joined Ratnakar Bank in June 1980 and served the bank for thirty-four years, initially in an executive capacity across various departments, including MD & CEO, and in the last four years as its non-executive Chairman. He retired as the Chairman of RBL Bank Limited in the year 2014.</p> <p>During his stewardship, the Bank has overcome enormous challenges which included the raising of Capital funds to the tune of 300 crores. He has an experience of four decades in the field of banking. He holds a bachelor's degree in commerce. Mr. Kutte acts as an "Advisor" to Ghatge Patil Industries Limited. He currently serves on the Board of several companies including Unity Small Finance Bank Limited and Synergy Green Industries Limited.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Subhash Kutte is not related to any director of the Company
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Subhash Kutte is not debarred from holding the office of director by virtue of any SEBI order or any other such authority



Annexure C

Approved the appointment of Mr. Rajeev Uberoi (DIN: 01731829) as additional director in the capacity of Non-Executive Independent Director of the Company

Disclosures as per the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Rajeev Uberoi (DIN: 01731829) as additional director in the capacity of Non-Executive Independent Director of the Company.
2.	Date of appointment	Appointed by the Board of Directors at its meeting held on May 16, 2025, to hold office as a Director with effect from June 01, 2025.
3.	Term of appointment	With effect from June 01, 2025 for a term of five consecutive years, subject to approval of the shareholders.
4.	Brief profile (in case of appointment)	Mr. Rajeev Uberoi is a career Banker with more than 35 years of experience in both public and private sector and foreign banks. As a Lawyer and a Banker, he has been instrumental in number of mergers and acquisitions namely, ANZ-Grindlays and Standard Chartered Bank, Standard Chartered Bank and American Express Bank, IDFC demerger into Bank, Reserve Bank of India as Asst. General Manager, Dept. of Banking Supervision. Mr. Uberoi is also a profound writer and has a lot of publications to his credit. He is also a member of various Committees and has been active on the Speaker circuit.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rajeev Uberoi is not related to any Director of the Company
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Rajeev Uberoi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority



Annexure D

Approved appointment of Mr. Basant Seth (DIN: 02798529) as additional director in the capacity of Non-Executive Independent Director of the Company

Disclosures as per the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as follows:

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Basant Seth (DIN: 02798529) as additional director in the capacity of Non-Executive Independent Director of the Company.
2.	Date of appointment	Appointed by the Board of Directors at its meeting held on May 16, 2025, to hold office as a Director with effect from June 01, 2025.
3.	Term of appointment	With effect from June 01, 2025 for a term of five consecutive years, subject to approval of the shareholders.
4.	Brief profile (in case of appointment)	Mr. Basant Seth has over 40 years of experience in finance & banking, management & administrative matters. He has headed Institutions like Syndicate Bank (as Chairman and Managing Director) and SIDBI (as Deputy Managing Director). He has also served as Independent Director of State Bank of India, Central Board, where he headed several committees of the Board. He was appointed as Information Commissioner in the Central Information Commission for a period of 5 years. He has held various positions at field level overseas posting and in administrative offices, posted as General Manager and Chief Financial officer of the Bank from October 21, 2002, to April 30, 2006, and thereafter as Chief Risk Officer up to February 28, 2007. Mr. Seth is a qualified Chartered Accountant with a Post Graduate Diploma in Bank Management.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Basant Seth is not related to any director of the Company
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Basant Seth is not debarred from holding the office of director by virtue of any SEBI order or any other such authority



Annexure E

Disclosures as per the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated November 11, 2024, are as follows:

Disclosures in respect of appointment of Secretarial Auditors of the Company

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
Date of appointment / re-appointment / Cessation (as applicable) and Term of appointment	Appointment of Mr. Umesh P. Maskeri, Company Secretaries in Practice, (COP NO. 12704) as Secretarial Auditors of the Company, for a period of five consecutive years, commencing from April 1, 2025, to March 31, 2030 subject to approval of the members of the Company at the ensuing annual general meeting
Brief profile (in case of appointment)	Mr. Umesh P. Maskeri is a peer reviewed Practising Company Secretary focusing on Company Law, Secretarial Audit, Regulatory Compliance in Capital Market operations, Internal Audit of financial services, co-ordination with the Stock Exchanges, Depositories and SEBI on regulatory matters. Mr. Umesh P. Maskeri was the Company Secretary and Head of Compliance in Tata Securities Limited and Central Depository Services (India) Limited, collectively for over 16 years.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Performance Highlights

All the major businesses of the company delivered operating profits in FY 25.

Investment Banking team executed equity transactions valued at ₹ 6200 Cr. across 9 mandates and raised ₹ 9000 Cr. of debt across 23 mandates.

Affordable Housing Finance: Revenue and PBT grew by 20% & 52% respectively. Closing AUM was 1627 Cr.

Wealth Management: Revenue and profits grew by 29% & 610% respectively.

Institutional Equities: Revenue and profits grew by 29% and 400% respectively

Unity Bank: Income and profits grew by 74% and 10% respectively (IGAAP); Unity Bank results are restated under IND AS for consolidation into Centrum Capital Limited; FY 25 PAT (IND AS) was ₹ 60.22 Cr. (₹ 482 Cr. in IGAAP)

Modulus Alternatives delivered a Gross IRR of 17.01% on its first fund. Second fund raise underway, scheduled to close by June 2025.